2019

Schedule F - Profit or Loss from Farming

Name: SSN:

General Information

Principal product _____ Employer ID number _____

☐ This farm was disposed of during 2019

☐ Yes ☐ No Payments of $600 or more were paid to an individual who is not your employee for services provided for this farm

☐ Yes ☐ No You filed Forms 1099 for the individuals

Income

	2019	2018
Sale of livestock / other items		
Cost of items bought for resale		
Sale of products you raised		
Total cooperative distributions		
Total agricultural payments		
Commodity Credit Corporation (CCC) loans:		
CCC loans reported		
CCC loans forfeited		
Crop insurance proceeds:		
Amount received in 2019		
☐ You elect to defer to 2020		
Amount deferred from 2018		

	2019	2018
Custom hire income		
Beginning inventory for accrual		
Ending inventory for accrual		
☐ You used unit-livestock-price or farm-price inventory method		
Other income		

Expenses

	2019	2018
Car & truck expenses		
Chemicals		
Conservation expenses		
Custom hire (machine work)		
Employee benefit programs		
Feed purchased		
Fertilizers & lime		
Freight & trucking		
Gasoline, fuel, & oil		
Insurance (other than health)		
Interest - mortgage (paid to banks, etc.)		
Interest - other		
Non-W-2 labor hired		
W-2 wages paid		
Pension & profit-sharing plans		
Rent - vehicles, machinery, & equip		
Rent - other (land, animals, etc.)		

	2019	2018
Repairs & maintenance		
Seeds & plants purchased		
Storage & warehousing		
Supplies purchased		
Taxes		
Utilities		
Veterinary, breeding, & medicine		
Other expenses		