

2025

Schedule F - Profit or Loss from Farming

Name: _____

SSN: _____

General Information

TS _____ Principal product _____ Employer ID number _____

Accounting method, if not cash: Accrual This farm was disposed of during 2025.

Yes No

 Payments of \$600 or more were paid to an individual, who is not your employee, for services provided for this farm. If "Yes," did you file Forms 1099 for the individuals? If "Yes," was any portion of the loan forgiven in 2025?

Income

	2025	2024		2025	2024
Sale of livestock and other items	_____	_____	Crop insurance proceeds:	_____	_____
Cost of items bought for resale	_____	_____	Amount received	_____	_____
Sale of products you raised	_____	_____	<input type="checkbox"/> You elect to defer to 2026	_____	_____
Total cooperative distributions (Provide 1099-PATR)	_____	_____	Amount deferred from 2024 . . .	_____	_____
Total agricultural payments	_____	_____	Custom hire income	_____	_____
Commodity Credit Corporation (CCC) loans:			Beginning inventory for accrual . . .	_____	_____
CCC loans reported	_____	_____	Ending inventory for accrual . . .	_____	_____
CCC loans forfeited	_____	_____	<input type="checkbox"/> You used unit-livestock-price or farm-price inventory method.	_____	_____
			Other income	_____	_____

Expenses

	2025	2024		2025	2024
Car and truck expenses	_____	_____	Repairs and maintenance	_____	_____
Chemicals	_____	_____	Seeds and plants purchased	_____	_____
Conservation expenses	_____	_____	Storage and warehousing	_____	_____
Custom hire (machine work)	_____	_____	Supplies purchased	_____	_____
Employee benefit programs	_____	_____	Taxes	_____	_____
Feed purchased	_____	_____	Utilities	_____	_____
Fertilizers and lime	_____	_____	Veterinary, breeding, medicine . .	_____	_____
Freight and trucking	_____	_____	Family health coverage payments for taxpayer, spouse or dependents	_____	_____
Gasoline, fuel, and oil	_____	_____	Other expenses (list)	_____	_____
Insurance (other than health)	_____	_____			
Interest - mortgage (paid to banks, etc.)	_____	_____			
Interest - other	_____	_____			
Non-W-2 labor hired	_____	_____			
W-2 wages paid	_____	_____			
Pension and profit-sharing plans	_____	_____			
Rent - vehicles, machinery, equipment	_____	_____			
Rent - other (land, animals, etc.)	_____	_____			