

Schedule C - Profit or Loss from Business

Name: SSN:

General Business Information

TS Professional product or service Business code

Employer ID number

Business name

Business address

City

U.S. only State, ZIP

Foreign only Province / state, Country, Postal code

Accounting method, if not cash Accrual Other

- This business was started or acquired during 2025.
- Some investment is NOT at risk.
- This business was disposed of during 2025.

Select if this business is for:
Professional gambler Newspaper delivery and you are under 18 years of age
Exempt Notary income A clergy

Yes No
Payments of \$600 or more were paid to an individual, who is not your employee, for services provided for this business.
If "Yes," did you file Forms 1099 for the individuals?

Income

	2025	2024
Gross receipts or sales		
Returns and allowances		
Other income		

Cost of Goods Sold

Inventory method, if not cost Lower of cost or market Other

Change of inventory method Yes No

	2025	2024
Inventory at beginning of year		
Purchases (less cost of items withdrawn for personal use)		
Cost of labor		
Materials and supplies		
Other costs (list on detail worksheet)		
Inventory at end of year		

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Name:

SSN:

Expenses

TS

Business name

Profession or product

Advertising

Car and truck expenses

Commissions and fees

Contract labor

Depletion

Employee benefit programs

Insurance (other than health)

Interest - mortgage (paid to banks, etc.)

Interest - other

Legal and professional services

Office expenses

Pension and profit-sharing plans

Rent or lease (vehicles, machinery, and equipment)

Rent (other business property)

Repairs and maintenance

Supplies

Taxes and licenses (including real estate taxes)

Travel

Total meals

Utilities

Wages

Family health coverage payments for taxpayer, spouse or dependents

Other expenses (list):

2025

2024

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